Bond Sales by State: June

THE BOND BUYER

States	Rank	2025 Volume in millions	Rank	2024 Volume in millions	Change from prev period
Alabama	14	$5,662.5	7	$6,768.6	–16.3
Alaska	46	647.4	46	353.2	+83.3
Arizona	18	4,436.7	24	3,244.3	+36.8
Arkansas	40	928.7	41	679.1	+36.8
California	1	45,579.8	1	36,203.2	+25.9
Colorado	8	7,579.8	10	5,578.7	+35.9
Connecticut	24	3,744.7	27	2,612.7	+43.3
Delaware	45	673.9	40	751.6	–10.3
Florida	4	10,147.2	4	12,463.1	–18.6
Georgia	17	5,565.4	15	4,931.9	+12.8
Hawaii	39	1,472.8	52	108.5	+1256.9
Idaho	36	2,063.7	36	1,186.7	+73.9
Illinois	9	6,942.0	8	6,294.7	+10.3
Indiana	20	4,355.5	25	3,075.8	+41.6
Iowa	31	2,737.8	32	1,594.5	+71.7
Kansas	33	2,483.3	33	1,568.0	+58.4
Kentucky	21	4,263.1	17	4,321.8	–1.4
Louisiana	35	2,093.4	34	1,530.4	+36.8
Maine	47	612.3	45	489.6	+25.1
Maryland	15	5,641.9	18	4,144.8	+36.1
Massachusetts	6	8,380.2	5	10,026.2	–16.4
Michigan	7	7,775.6	14	5,071.4	+53.3
Minnesota	28	3,081.9	21	3,853.1	–20.0
Mississippi	43	731.6	44	537.3	+36.2
Missouri	22	4,241.5	22	3,336.5	+27.1
Montana	48	290.4	53	107.0	+171.5
Nebraska	32	2,563.7	35	1,396.8	+83.5
Nevada	37	2,006.8	31	1,720.8	+16.6
New Hampshire	29	3,062.7	26	2,940.6	+4.2
New Jersey	13	6,207.1	9	6,014.9	+3.2
New Mexico	38	1,948.5	39	810.2	+140.5
New York	3	30,023.4	3	28,220.3	+6.4
North Carolina	16	5,591.2	20	3,976.1	+40.6
North Dakota	49	269.0	42	597.7	–55.0
Ohio	12	6,398.7	16	4,428.6	+44.5
Oklahoma	23	3,768.8	19	4,038.2	–6.7
Oregon	19	4,379.9	29	2,520.5	+73.8
Pennsylvania	5	9,819.4	13	5,209.4	+88.5
Rhode Island	42	854.2	37	1,137.2	–24.9
South Carolina	26	3,333.2	23	3,333.1	unch
South Dakota	44	718.1	43	543.9	+32.0
Tennessee	34	2,410.0	28	2,556.9	–5.7
Texas	2	30,499.7	2	33,038.6	–7.7
Utah	27	3,120.9	30	1,820.7	+71.4
Vermont	50	248.8	47	228.2	+9.0
Virginia	25	3,583.5	12	5,370.5	–33.3
Washington	11	6,799.3	6	7,721.4	–11.9
West Virginia	41	892.0	49	185.5	+381.0
Wisconsin	10	6,852.8	11	5,456.1	+25.6
Wyoming	52	100.0	51	128.3	–22.1
American Samoa	0	0.0	0	0.0	n.m.
D. of Columbia	30	2,903.5	38	1,009.6	+187.6
Guam	53	0.0	50	184.9	–100.0
Puerto Rico	54	0.0	48	187.0	–100.0
Trust Territories	0	0.0	0	0.0	n.m.
Virgin Islands	0	0.0	0	0.0	n.m.
Other Territories	51	150.2	54	0.0	n.m.
Industry Total		**$280,638.2**		**$245,608.1**	**+14.3**

NOTES: Private placements and municipal forwards are included, but short-term notes and remarketings are excluded. n.m. - not meaningful.
Source: LSEG (7/1/25)