THE BOND BUYER

Top Senior Managers (Competitive)

First Quarter 2025 - True Economics to Bookrunners

Rank	Firm	Issues	Amount
1	BofA Securities Inc	49	$8,416.7
2	J P Morgan Securities LLC	27	$3,243.4
3	Jefferies LLC	18	$1,684.4
4	Robert W Baird & Co Inc	100	$1,568.7
5	Wells Fargo & Co	13	$1,418.9
6	Truist Financial Corp	12	$1,355.8
7	Morgan Stanley	10	$1,052.1
8	TD Securities (USA) LLC	39	$531.5
9	Mesirow Financial Inc	10	$501.3
10	Raymond James	28	$472.6

This is LSEG's AT4 league table for competitive offerings. Rankings are final as of Apr. 1, 2025. Short-term notes, private placements and deals not meeting LSEG's T+5 policy rule are excluded. The full par amount of an issue is credited to the book-running manager; in issues with multiple bookrunners each firm is credited with the actual allocation that it received.

Source: LSEG