THE BOND BUYER

Top Senior Managers (Competitive)

First Nine Months 2025 - True Economics to Bookrunners

Rank	Firm	Issues	Amount
1	BofA Securities Inc	140	$22,640.0
2	J P Morgan Securities LLC	89	$9,483.8
3	Robert W Baird & Co Inc	499	$6,676.7
4	Morgan Stanley	45	$6,015.9
5	Wells Fargo & Co	54	$5,402.8
6	Jefferies LLC	58	$4,948.3
7	Truist Financial Corp	30	$3,177.4
8	Raymond James	131	$1,934.6
9	Janney Montgomery Scott LLC	75	$1,700.7
10	Barclays	6	$1,403.3

This is LSEG's AT4 league table for competitive offerings. Rankings are final as of Sep. 30, 2025. Short-term notes, private placements and deals not meeting LSEG's T+5 policy rule are excluded. The full par amount of an issue is credited to the book-running manager; in issues with multiple bookrunners each firm is credited with the actual allocation that it received.

Source: LSEG