THE BOND BUYER

Top Senior Managers (Competitive)

First Half 2025 - True Economics to Bookrunners

Rank	Firm	Issues	Amount
1	BofA Securities Inc	115	$18,569.5
2	J P Morgan Securities LLC	50	$5,334.8
3	Robert W Baird & Co Inc	298	$4,085.0
4	Morgan Stanley	31	$3,546.4
5	Jefferies LLC	41	$3,242.2
6	Wells Fargo & Co	32	$2,484.0
7	Truist Financial Corp	21	$2,389.4
8	Raymond James	78	$1,083.8
9	Hilltop Securities	56	$877.1
10	Mesirow Financial Inc	22	$865.3

This is LSEG's AT4 league table for competitive offerings. Rankings are final as of Jul. 1, 2025. Short-term notes, private placements and deals not meeting LSEG's T+5 policy rule are excluded. The full par amount of an issue is credited to the book-running manager; in issues with multiple bookrunners each firm is credited with the actual allocation that it received.

Source: LSEG