THE BOND BUYER

Top Senior Managers

First Quarter 2025- True Economics to Bookrunners

Rank	Firm	Issues	Amount
1	BofA Securities Inc	111	$18,622.2
2	RBC Capital Markets	111	$11,568.7
3	Morgan Stanley	53	$10,985.0
4	J P Morgan Securities LLC	65	$8,853.1
5	Wells Fargo & Co	45	$7,799.2
6	Goldman Sachs & Co LLC	26	$6,912.2
7	Siebert Williams Shank & Co	23	$6,763.0
8	Jefferies LLC	53	$6,266.3
9	Raymond James	138	$5,251.5
10	Stifel Nicolaus & Co Inc	163	$4,956.7

This is LSEG's AT1 league table. Rankings are final as of Apr. 1, 2025. Short-term notes, private placements and deals not meeting LSEG's T+5 policy rule are excluded. The full par amount of an issue is credited to the book-running manager; in issues with multiple bookrunners each firm is credited with the actual allocation it received.

Source: LSEG