THE BOND BUYER

Top Senior Managers

First Nine Months 2025- True Economics to Bookrunners

Rank	Firm	Issues	Amount
1	BofA Securities Inc	445	$69,792.0
2	J P Morgan Securities LLC	274	$39,511.6
3	RBC Capital Markets	363	$38,676.6
4	Morgan Stanley	177	$32,107.9
5	Wells Fargo & Co	187	$27,055.1
6	Jefferies LLC	194	$24,515.9
7	Goldman Sachs & Co LLC	69	$22,262.3
8	Raymond James	510	$21,715.7
9	Barclays	93	$17,971.3
10	Stifel Nicolaus & Co Inc	561	$17,871.5

This is LSEG's AT1 league table. Rankings are final as of Sep. 30, 2025. Short-term notes, private placements and deals not meeting LSEG's T+5 policy rule are excluded. The full par amount of an issue is credited to the book-running manager; in issues with multiple bookrunners each firm is credited with the actual allocation it received.

Source: LSEG