THE BOND BUYER

Top Financial Advisors (Negotiated)

First Quarter 2025 - Equal Credit to Each Advisor

Rank	Firm	Issues	Amount
1	PFM Financial Advisors LLC	113	$20,055.0
2	Public Resources Advisory Group	24	$6,441.6
3	Hilltop Securities	63	$6,096.1
4	Frasca & Associates	10	$4,637.2
5	Kaufman Hall & Associates Inc	12	$2,581.0
6	Omnicap Group LLC	3	$2,567.3
7	Caine Mitter & Associates Inc	33	$2,330.2
8	Municipal Capital Markets Group Inc	4	$2,072.2
9	KNN Public Finance	11	$1,892.5
10	Backstrom McCarley Berry & Co	6	$1,892.2

This is LSEG's AT7b league table for negotiated offerings. Rankings are final as of Apr. 1, 2025. Short-term notes, private placements and deals not meeting LSEG's T+5 policy rule are excluded. Issues with multiple advisors divide the par amount equally among the advisors.

Source: LSEG