THE BOND BUYER

Top Financial Advisers (Competitive)

First Quarter 2025 - Equal Credit to Each Advisor

Rank	Firm	Issues	Amount
1	Public Resources Advisory Group	24	$5,126.2
2	PFM Financial Advisors LLC	45	$2,047.3
3	Davenport & Company LLC	17	$1,861.4
4	Piper Sandler & Co	25	$1,170.2
5	First Tryon Securities LLC	12	$1,138.8
6	Hilltop Securities	38	$1,075.6
7	Montague DeRose & Associates LLC	7	$1,038.8
8	Ehlers & Associates	40	$688.1
9	Robert W Baird & Co Inc	48	$665.5
10	Baker Tilly Municipal Advisors	21	$591.2

This is LSEG's AT7c league table for competitive offerings. Rankings are final as of Apr. 1, 2025. Short-term notes, private placements and deals not meeting LSEG's T+5 policy rule are excluded. Issues with multiple advisors divide the par amount equally among the advisors.

Source: LSEG