THE BOND BUYER

Top Co-Managers

First Quarter 2025 - Equal Credit to Each Co-Manager

Rank	Firm	Issues	Amount
1	Raymond James	112	$23,058.5
2	Jefferies LLC	68	$22,943.2
3	J P Morgan Securities LLC	74	$22,690.8
4	BofA Securities Inc	96	$22,071.3
5	RBC Capital Markets	91	$21,557.0
6	Loop Capital Markets	43	$21,395.4
7	Ramirez & Co Inc	117	$20,057.1
8	Morgan Stanley	97	$19,969.5
9	Academy Securities Inc	51	$19,603.2
10	Stifel Nicolaus & Co Inc	109	$19,001.0

This is LSEG's AT12 league table. Rankings are final as of Apr. 1, 2025. Short-term notes, private placements and deals not meeting LSEG's T+5 policy rule are excluded. This table divides the par amount of an issue equally among the co-managers. Bookrunners are excluded.

Source: LSEG