THE BOND BUYER

Top Bond Counsel (Negotiated)
First Quarter 2025 - Equal Credit to Each Firm

Rank	Firm	Issues	Amount
1	Orrick Herrington & Sutcliffe LLP	58	$11,408.7
2	Kutak Rock LLP	103	$7,723.9
3	Norton Rose Fulbright	35	$5,110.9
4	Chapman and Cutler LLP	70	$4,736.1
5	McCall Parkhurst & Horton LLP	37	$3,312.2
6	Hawkins Delafield & Wood LLP	28	$3,057.8
7	Squire Patton Boggs LLP	23	$2,988.5
8	Gilmore & Bell PC	65	$2,787.5
9	Bryant Rabbino LLP	6	$2,579.1
10	Bracewell LLP	25	$2,484.4

Rankings are final as of Jan. 18, 2025. Short-term notes, private placements, and deals not meeting LSEG's T+5 policy rule are excluded. Issues with co-counsel divide the par amount equally among the counsel.

Source: LSEG (AT5a league table)