THE BOND BUYER

Municipal Securities Trading Activity
Data provided by Municipal Securities Rulemaking Board

Trading Volume - 2025
Total Trading Volume

	Trades	Par ($ Millions)
January	1,384,194	$274,283
February	1,208,671	$261,973
March	1,363,745	$299,391
Grand Total	**3,956,610**	**$835,647**

Daily Trading Volume - March 2025
Total Trading Volume

	Trades	Par ($ Millions)
3-Mar-25	63,997	$9,808
4-Mar-25	66,116	$12,919
5-Mar-25	73,285	$17,925
6-Mar-25	74,348	$19,652
7-Mar-25	57,564	$13,277
10-Mar-25	58,765	$12,021
11-Mar-25	65,302	$13,060
12-Mar-25	70,658	$16,909
13-Mar-25	64,614	$16,995
14-Mar-25	61,184	$11,695
17-Mar-25	66,427	$14,852
18-Mar-25	66,989	$14,658
19-Mar-25	67,387	$16,533
20-Mar-25	63,027	$14,055
21-Mar-25	55,165	$12,576
24-Mar-25	61,242	$10,155
25-Mar-25	69,606	$11,879
26-Mar-25	68,663	$16,201
27-Mar-25	68,063	$18,594
28-Mar-25	59,161	$14,644
31-Mar-25	62,182	$10,982
Grand Total	**1,363,745**	**$299,391**

Weekly Trading Volume - March 2025
Total Trading Volume

	Trades	Par ($ Millions)
March 3 - 7	335,310	$73,581
March 10 - 14	320,523	$70,681
March 17 - 21	318,995	$72,674
March 24 - 28	326,735	$71,473
31-Mar-25	62,182	$10,982
Grand Total	**1,363,745**	**$299,391**

Trading Volume - 2024
Total Trading Volume

	Trades	Par ($ Millions)
January	1,084,493	$261,710
February	1,010,441	$251,878
March	1,041,113	$244,417
April	1,288,212	$277,508
May	1,279,793	$303,858
June	1,201,612	$271,798
July	1,233,890	$276,313
August	1,224,476	$296,579
September	1,127,938	$262,591
October	1,326,350	$332,171
November	1,210,111	$258,950
December	1,442,026	$277,237
Grand Total	**14,470,455**	**$3,315,010**

Quarterly	Trades	Par ($ Millions)
First Quarter	3,136,047	$758,005
Second Quarter	3,769,617	$853,164
Third Quarter	3,586,304	$835,483
Fourth Quarter	3,978,487	$868,357
Grand Total	**14,470,455**	**$3,315,010**

Other Available Trading Statistics - 2023

Trade Type	Trades	Par ($ Millions)
Customer Bought	5,172,022	$1,769,886
Customer Sold	3,802,127	$963,569
Inter-Dealer Trades	5,496,306	$581,554
Grand Total	**14,470,455**	**$3,315,010**

Trade Size	Trades	Par ($ Millions)
$0 to $100,000	12,106,452	$372,672
$100,001 to $500,000	1,658,517	$383,069
$500,001 to $1,000,000	273,887	$215,561
$1,000,000 +	431,599	$2,343,708
Grand Total	**14,470,455**	**$3,315,010**

Years to Maturity	Par ($ Millions)
1 Year or Less	$355,414
1+ Year to 5 Years	$403,586
5+ Years to 10 Years	$513,109
10+ Years to 20 Years	$990,546
20+ Years	$1,052,355
Grand Total	**$3,315,010**

Source: MSRB
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