Municipal Securities Trading Activity
Data provided by Municipal Securities Rulemaking Board

Trading Volume - 2026
Total Trading Volume

	Trades	Par ($ Millions)
January	1,330,810	$262,012
February	1,277,220	$266,071
March	1,448,696	$298,074
April	1,504,063	$290,680
May	1,444,396	$298,727
June	1,462,929	$317,785
July	1,497,702	$318,347
August	-	-
September	-	-
October	-	-
November	-	-
December	-	-
Grand Total	**9,965,816**	**$2,051,696**

Daily Trading Volume - July 2026
Total Trading Volume

	Trades	Par ($ Millions)
1-Jul-26	77,984	$16,136
2-Jul-26	51,285	$9,566
6-Jul-26	81,395	$11,552
7-Jul-26	71,581	$14,670
8-Jul-26	78,123	$17,581
9-Jul-26	70,356	$19,693
10-Jul-26	58,688	$12,321
13-Jul-26	64,264	$10,431
14-Jul-26	68,315	$12,979
15-Jul-26	73,912	$18,042
16-Jul-26	72,587	$20,163
17-Jul-26	57,009	$10,637
20-Jul-26	61,688	$10,865
21-Jul-26	69,113	$11,953
22-Jul-26	71,407	$18,463
23-Jul-26	72,156	$14,939
24-Jul-26	61,640	$15,254
27-Jul-26	70,165	$11,900
28-Jul-26	65,940	$13,974
29-Jul-26	71,673	$20,090
30-Jul-26	65,170	$13,536
31-Jul-26	63,268	$13,701
Grand Total	**1,497,702**	**$318,347**

Weekly Trading Volume - July 2026
Total Trading Volume

	Trades	Par ($ Millions)
July 1 - 3	129,269	$25,702
July 6 - 10	360,143	$75,817
July 13 - 17	336,086	$72,249
July 20 - 24	336,004	$71,475
July 27 - 31	336,200	$73,104
Grand Total	**1,497,702**	**$318,347**

Trading Volume - 2025
Total Trading Volume

	Trades	Par ($ Millions)
January	1,384,194	$274,283
February	1,208,671	$261,973
March	1,363,728	$299,359
April	1,723,254	$423,145
May	1,550,757	$329,483
June	1,473,263	$333,480
July	1,546,655	$341,700
August	1,545,199	$321,254
September	1,565,679	$324,747
October	1,541,924	$327,922
November	1,235,239	$248,079
December	1,503,008	$284,882
Grand Total	**17,641,571**	**$3,770,309**

Quarterly	Trades	Par ($ Millions)
First Quarter	3,956,593	$835,615
Second Quarter	4,747,274	$1,086,108
Third Quarter	4,657,533	$987,702
Fourth Quarter	4,280,171	$860,883
Grand Total	**17,641,571**	**$3,770,309**

Other Available Trading Statistics - 2025

Trade Type	Trades	Par ($ Millions)
Customer Bought	6,036,624	$1,972,278
Customer Sold	4,574,345	$1,112,148
Inter-Dealer Trades	7,030,602	$685,883
Grand Total	**17,641,571**	**$3,770,309**

Trade Size	Trades	Par ($ Millions)
$0 to $100,000	14,898,895	$450,556
$100,001 to $500,000	1,969,053	$448,036
$500,001 to $1,000,000	298,281	$233,641
$1,000,000 +	475,342	$2,638,075
Grand Total	**17,641,571**	**$3,770,309**

Years to Maturity	Par ($ Millions)
1 Year or Less	$314,268
1+ Year to 5 Years	$422,575
5+ Years to 10 Years	$554,320
10+ Years to 20 Years	$1,097,269
20+ Years	$1,381,877
Grand Total	**$3,770,309**

Source: MSRB

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