Municipal Securities Trading Activity
Data provided by Municipal Securities Rulemaking Board

Trading Volume - 2026
Total Trading Volume

	Trades	Par ($ Millions)
January	1,330,810	$262,012
February	1,277,220	$266,071
March	1,448,696	$298,074
April	1,504,063	$290,680
May	1,444,472	$298,695
June	-	-
July	-	-
August	-	-
September	-	-
October	-	-
November	-	-
December	-	-
Grand Total	**7,005,261**	**$1,415,532**

Daily Trading Volume - May 2026
Total Trading Volume

	Trades	Par ($ Millions)
1-May-26	69,102	$16,275
4-May-26	79,316	$11,649
5-May-26	76,608	$15,957
6-May-26	79,510	$21,896
7-May-26	73,900	$19,040
8-May-26	61,323	$9,568
11-May-26	67,190	$9,328
12-May-26	72,184	$13,052
13-May-26	71,205	$15,402
14-May-26	71,126	$17,089
15-May-26	70,799	$14,474
18-May-26	78,416	$10,231
19-May-26	79,193	$15,004
20-May-26	83,079	$18,991
21-May-26	75,275	$19,189
22-May-26	48,301	$9,319
26-May-26	71,465	$11,383
27-May-26	72,559	$15,082
28-May-26	76,664	$19,122
29-May-26	67,257	$16,643
Grand Total	**1,444,472**	**$298,695**

Weekly Trading Volume - May 2026
Total Trading Volume

	Trades	Par ($ Millions)
1-May-26	69,102	$16,275
May 4 - 8	370,657	$78,111
May 11 - 15	352,504	$69,346
May 18 - 22	364,264	$72,733
May 25 - 29	287,945	$62,231
Grand Total	**1,444,472**	**$298,695**

Trading Volume - 2025
Total Trading Volume

	Trades	Par ($ Millions)
January	1,384,194	$274,283
February	1,208,671	$261,973
March	1,363,728	$299,359
April	1,723,254	$423,145
May	1,550,757	$329,483
June	1,473,263	$333,480
July	1,546,655	$341,700
August	1,545,199	$321,254
September	1,565,679	$324,747
October	1,541,924	$327,922
November	1,235,239	$248,079
December	1,503,008	$284,882
Grand Total	**17,641,571**	**$3,770,309**

Quarterly	Trades	Par ($ Millions)
First Quarter	3,956,593	$835,615
Second Quarter	4,747,274	$1,086,108
Third Quarter	4,657,533	$987,702
Fourth Quarter	4,280,171	$860,883
Grand Total	**17,641,571**	**$3,770,309**

Other Available Trading Statistics - 2025

Trade Type	Trades	Par ($ Millions)
Customer Bought	6,036,624	$1,972,278
Customer Sold	4,574,345	$1,112,148
Inter-Dealer Trades	7,030,602	$685,883
Grand Total	**17,641,571**	**$3,770,309**

Trade Size	Trades	Par ($ Millions)
$0 to $100,000	14,898,895	$450,556
$100,001 to $500,000	1,969,053	$448,036
$500,001 to $1,000,000	298,281	$233,641
$1,000,000 +	475,342	$2,638,075
Grand Total	**17,641,571**	**$3,770,309**

Years to Maturity	Par ($ Millions)
1 Year or Less	$314,268
1+ Year to 5 Years	$422,575
5+ Years to 10 Years	$554,320
10+ Years to 20 Years	$1,097,269
20+ Years	$1,381,877
Grand Total	**$3,770,309**

Source: MSRB

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